

NATIONAL INVESTMENT TRUST LIMITED PAKISTAN'S FIRST AND LARGEST ASSET MANAGEMENT COMPANY SINCE 1962 INVEST IN TRUST

NIT MONEY MARKET FUND

NIT MMF

FUND MANAGER REPORT - JANUARY 2021

Performance % Performance Period NIT-MMF Benchmark SINDH-WWF Dacksure- The Scheme has ma 14.00% 12.00% 10.00% 8.00% 4.00%	aintained provisions	against Sindh Workers' Welfare Fund's liabi	ity to the tune of Rs. 21.		FY20 12.51% 11.64%	FY19 8.87% 8.73%	FY18 5.18% 5.36%	FY17 4.95% 4.27%	FY16* since 22Jan20 5.03% 5.56%	
NIT-MMF Benchmark SINDH-WWF Daclosure- The Scheme has me 14.00% 12.00% 10.00% 8.00% 6.00%	aintained provisions	against Sindh Workers' Welfare Fund's liabi	lity to the tune of Rs. 21.		12.51%	8.87%	5.18%	4.95%	5.03%	
Benchmark SINDH-WWF Disclosure- The Scheme has ma 14.00% 12.00% 8.00% 6.00%	aintained provisions	against Sindh Workers' Welfare Fund's liabi	ity to the tune of Rs. 21.							
14.00% 12.00% 8.00% 6.00%	aintained provisions	against Sindh Workers' Welfare Fund's liabi	lity to the tune of Rs. 21.		11.64%	8.73%	5.36%	4.27%	5.56%	
14.00% 12.00% 10.00% 8.00% 6.00%			ity to the tane of rts. 21.		t made the NAV ner unit/ current w		uld be higher by Rs. 0.0267/0.48%.			
12.00% 10.00% 8.00% 6.00%			NIT M		of the scheme.					
12.00% 10.00% 8.00% 6.00%					ate Return v/s Be	-NIT MMF Return	—Benchm	ark Roturn		
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Fund's E	Fund's Basic Information			Objective of the fund						
und Type O	pen-End		NIT Money Market Fund would focus to generate competitive returns with minimum risk for its unitholders by investing in lo							
	2nd January	2016	risk, liquid, sl	liquid, short tenor fixed income securities/money market instruments.						
	SX		Fund Performance Review							
tability Rating A/	AAA (f) (PACRA) 16-Oct-20		The Fund posted an annualized return of 6.68% p.a for the month of January against its benchmark return of 6.65% p.a. Th YTD return for 7MFY21 stood at 6.48% p.a. against the benchmark return of 6.67% p.a.							
Management Fee* to	ee* Upto 5.0% of Gross Earnings, subject to a floor of 0.25% and cap of 0.75% p.a. of Average Annual Net Assets.									
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ront End Load Ni lack End Load Ni							mmercial Paper, 849 her assets. The wei			
				d at 60 days.	ernaming 0.5170 we		nei assets. The wei	grited average time	s to maturity of t	
Sutt-off timing Mo	onday-Frida	ay (3:30 p.m)								
Par Value Ph	KR 10.00									
	rowth Unit F come Unit F	PKR 1,000 PKR 100,000	Asset Quality as of 31 January 2021 (% of TA)				Asset Allocation (% of TA)			
rustee Ce	entral Depo	sitary Co. (CDC)			AA+, 12.46%	Others,		Dec-20	Jan-21	
uditors			0.51% AA, 2.63%			0.51%				
egistrar Na						T-Bills	0.00%	84.41%		
ricing Mechanism Ba	ackward Da	y Pricing								
	Daily (Monday to Friday) except					СР	1.94%	2.63%		
						COI/LOP	0.00%	10.05%		
Subscription Days	ach valuatio	n day	Govt. Sec, 84.41%		Cash	97.63%	2.41%			
MC Rating AM1 (VIS Rating) 31-Dec-20		84.41%			Others	0.44%	0.51%			
und Manager St	hoaib Ahma	d Khan							0.0170	
			Fund's Ref			Fund's Return v/s				
re					NIT-MMF		Benchmark			
			January-21		6.68%		6.65% 6.67%			
	0.41% (1his includes 0.12% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.)		Year to Date			8.63%		8.14%		
			12 M Trailing 3 Years			9.95%		8.86%		
ategory of CIS/Plans Ri			5 Years			8.65%			44%	
		Principal at very low risk	Since Inception			8.98%		7.43%		
loney Market			Since inception         0.90%         1.45%           (Returns are calculated inclusive of dividends)         Image: Comparison of the second s					TJ /0		
B	enchmark		(Returns are calcu	lated inclusive of div	naends)	Technical Info	rmation			
اط Veighted Average of 3M Pk		70%	Net Assets				mation	PKR	7.92 Bln	
-Mth Avg. Deposit rate of th			NAV per Unit (February 01, 2021)						7603	
ated schedule Banks as sel			Weighted Avg. Maturity (Days)					60		
MUFAP		Leveraging					Nil			
* Actual Management Fees charged for the month is 0.28% (annualized) based on average net assets.			Standard Deviation of Return					0.004		
				*Details Of N	on-Compliant Invo	estment With The	Investment Criteri	a Of Assigned Ca		
			Non-Compliant	Type of Investment	Exposure Limit	% of Net Assets	% of Total Assets	Excess Exposure (% of Net Asset)	Excess Exposure of Total Asset)	
			Pak Oman Investment Company Ltd.	COI	10%	10.09%	10.05%	0.09%	0.05%	
				n non-compliant investmen	ts. Before making any investment deci	lion, investors should review this docu	ment and latest Financial Statements	1	1	
					Investment Com					
			Manzoor Al	nmed, Chief Operati			Aamir Amin, Head of Finan Faisal Aslam, Head of Con			
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li Kamal, Head of Research ttique-ur-Rehman Shaikh,Manager I IUFAP's Recommended Format.					-					
dnan Afridi, Managing Director Ji Kamal, Head of Research ttique-ur-Rehman Shaikh, Manager I URAP's Recommended Format. Istelatione: This publication is for informational data ausiapte to mainter take. Pass performa- tes: Performance data data and include the co- dange resolutions completion handling. Toys	purposes only and nce is not necessaril st incurred directly b	ly indicative of future results. Please read the 0 y an investor in the form of sales load etc.	itation, recommendation Offering Document to und	or an offer to buy or sell a erstand the investment po	any fund. All investments in mutual licies and risks involved.	National Investment Trust Lt National Bank Building, (6th P.O Box # 5671. Karachi - 74	d, Floor), I.I. Chundrigar Road,			